



DP WORLD DELIVERS THROUGHPUT OF 24 MILLION FOR THE FIRST SIX MONTHS OF 2010, 16% GROWTH ON 2009

Dubai, UAE , 27 July 2010: – Global marine terminal operator DP World today announced it handled 23.7 million TEU (twenty-foot equivalent container units) across its portfolio of 50^[1] operating terminals in the first six months of 2010, an increase of 16% against the same period last year and ahead of 2008.

Despite the tough comparative period due to the resilience our portfolio showed in 2009, our consolidated^[2] terminals have continued to build on the growth reported in the first quarter of the year. Volumes in the first half have grown 7% to 13.2 million TEU or, on a like for like^[3] basis by 10%.

Volume growth across our portfolio is largely driven by terminals in Asia, which are primarily reported as joint ventures and associates, in Australia, where volumes are well ahead of 2008 levels and the recovery of some volumes across European ports.

The encouraging start to the year in the UAE region has continued into the second quarter, with volumes of 5.5 million TEU handled in the first six months, 3% ahead of the same period last year.

We have continued to invest new capacity in line with market demand and our development in Callao, Peru opened towards the end of the second quarter of the year with Vallarpadam, India and Karachi, Pakistan both scheduled to open later this year.

Chief Executive Officer, Mohammed Sharaf commented:

“The return to container volume growth we reported in the first quarter of this year has continued strongly through the second quarter, delivering a better than expected performance for the first half of 2010, particularly for our portfolio of joint venture and associate terminals.

“These first half volumes, along with the continuation of cost management will lead to an improvement in first half profit after tax against the same period last year despite the weaker contribution from non container revenue.

“Whilst uncertainty remains over the sustainability of trade volumes reported in the first half of the year we currently expect to deliver full year results in line with expectations.”

-ENDS-

^[1] DP World operates 50 terminals, with Callao in Peru opening in Q2 2010

^[2] 28 of our 50 terminals are consolidated under IFRS

^[3] Like for like consolidated terminal volumes exclude contribution from Callao, Peru which became operational in 2010 and Saigon, Vietnam which became operational in Q3 2009 and exclude AT1 Manila which joined the JV & Associates portfolio in 2009

Notes

1. A conference call for analysts and investors will be hosted by CFO Yuvraj Narayan on [Tuesday 27 July] at 12 noon (UAE) or 9am (London) and the dial-in and playback of the call will be available upon request to investor.relations@dpworld.com
2. DP World will report IFRS interim results for the six months to 30 June 2010 on **Wednesday 18 August 2010**

For further information**Fiona Piper**

DP World Investor Relations

Tel: +971504220405

Fiona.piper@dpworld.com**Volumes for the first six months of 2010**

<u>Gross Volumes</u>	<u>2009 H1</u>	<u>2010 H1</u>
Americas and Australia	2.1 million	2.6 million
Asia Pacific and Indian Subcontinent	8.6 million	10.5 million
Europe, Africa, Middle East*	9.7 million	10.5 million
Total TEU	20.4 million	23.7 million

<u>Consolidated Volumes</u>	<u>2009 H1</u>	<u>2010 H1</u>
Americas and Australia	1.6 million	2.1 million
Asia Pacific and Indian Subcontinent	2.7 million	2.7 million
Europe, Africa, Middle East*	7.9 million	8.4 million
Total TEU	12.3 million	13.2 million

*UAE Volumes incorporated in the Middle East volumes	5.4 million	5.5 million
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