

PRESS RELEASE

TOP CHINESE TRADE DELEGATION VISITS JEBEL ALI & JUMEIRAH PALM DURING DUBAI VISIT

- Delegation led by Secretary Du Shicheng, Vice Party Secretary of the Shandong Provincial Committee and Party Secretary of the Qingdao City Committee of the Communist Party of China (CPC), visits Jebel Ali Port and the Jumeirah Palm development
- Talks with senior DP World management include an update on progress at DP World's Qingdao terminal development project

Dubai, 30 May 2006: A high level trade delegation from Qingdao City of the Shandong Province in Eastern China visited Jebel Ali Port during a two day visit to Dubai aimed at further strengthening trade relations between Dubai and Qingdao.

The group was led by Mr Du Shincheng, Vice Party Secretary of the CPC Shandong Provincial Committee and Party Secretary of the CPC Qingdao City Committee, who was formerly Vice Governor of Shandong Provincial Government and Mayor of Qingdao City Government. On Monday he was received by senior executives from DP World, including Sultan Ahmed Bin Sulayem, Chairman of Dubai World, Jamal Majid Bin Thaniah, Vice Chairman of DP World and Group CEO, P&F World, and Mohammed Sharaf CEO, DP World.

In November 2005, DP World signed an agreement with the Qingdao Government to develop a new container terminal at a green field site in Qingdao and Monday's talks included an update on progress of the project. Qingdao is located in the Shandong Province and is home to the country's third largest container port, which handles in excess of 6 million TEU (twenty-foot equivalent container units) annually. The new terminal, owned by DP World, is expected to have capacity of 2 million plus TEU and to commence operations by 2008/09.

Following a tour of the Jebel Ali Port and Freezone, Mr Du and his delegation moved on to view the Jumeirah Palm project and to take a boat tour of the development. Monday's programme was topped off with a helicopter flight to view Dubai from the air. On Tuesday the delegation toured a number of other Dubai developments, meeting with senior representatives from the Government of Dubai.

Visiting with Mr Du were Mr Liu Mingjun, Director General of Qingdao Development & Reform Commission, Mr Wu Tiejun, Director General of Qingdao Bureau for Foreign Trade and Economic Cooperation and Ms Zhao Xuefang, Director General of Qingdao Foreign Affairs Office.

Sultan Ahmed Bin Sulayem, Chairman of Dubai World and Chairman of DP World, commented:

"We are honoured to host Secretary Du and pleased to have had the opportunity to discuss with him and his delegation current progress at our development project at Qingdao and to underline our continued commitment to investment in China. China is not only a key market for DP World but also a highly valued trading partner for Dubai and the UAE and visits like this help to strengthen our ties."

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DP World is one of the top three marine terminal operators in the world and has the widest network of any, with 52 terminals spanning 30 countries and five continents. It provides quality services designed to enhance customers' supply chain efficiency, including bringing together container and other terminals, free zones, logistics facilities, infrastructure developments and consultancy service where these services add value for customers.

DP World invests in the infrastructure, facilities and people at its operations to further enhance the customer's experience and satisfaction, and increase trade. It also invests ahead of demand, working closely with customers and business partners to ensure capacity and services are in place when customers need them.

In taking this customer-centric approach, DP World is building on the relationships with customers and superior level of service established at its flagship operation in Dubai, Port Rashid and Jebel Ali, which has been voted "Best Seaport in the Middle East" for 12 consecutive years.

DP World's international achievements were recognised in 2006, when DP World won Lloyd's List's prestigious Port Operator of the Year Award.

In 2005, the terminals operated by DP World handled around 13 million TEU (twenty-foot equivalent container units) across ports from the Americas to Asia. Significant expansion is underway in key markets around the world, including in India, China and the Middle East.

With the recent acquisition of P&O, DP World has a global capacity of 50 million TEU and a dedicated, experienced and professional team of 30,000 people providing services in some of the most dynamic economies in the world.

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