



DP WORLD WINS PERU CONTAINER TERMINAL CONCESSION

- **Joint venture to develop and operate facility at Callao**
- **Investing around US\$210 million to build up to 1.35million TEU capacity**

Dubai, 20 June 2006: - Global marine terminal operator DP World has announced that it has been granted a 30 year concession to develop and operate a new container terminal in the southern zone of the Port of Callao, Peru.

The concession has been awarded by the Agency for Investment Promotion (Proinversion) and the National Port Authority (APN).

DP World will own 70% of the development company through its subsidiary P&O, with the balance held by a local Peruvian partner, the Unimar group of companies. The closing date for the signing of the concession contract is scheduled for 19 July 2006.

Callao is the largest and fastest growing container port on the west coast of South America with a compound annual growth rate of over 14% per annum since 2000. The new terminal will become the first facility in the Port to be equipped with gantry cranes with nine in operation by the completion of the project.

The new facility will initially be constructed with two berths comprising 660m of quay line and 22 hectares of yard, which, dependent upon the timing of the relevant permits and approvals, could be operational in the second half of 2009. Further development will be phased in line with demand growth with total capacity projected to reach 1.35 million TEUs (twenty foot equivalent container units). Preliminary estimates of capital expenditure are approximately US\$210 million for the first two berths. The berths will initially be capable of handling vessels of 5500 TEU nominal capacity.

DP World Chairman Sultan Ahmed Bin Sulayem said:

"We are extremely pleased to have been selected as the preferred bidder by the Peruvian Government. We look forward to using our expertise to develop a world-class container terminal at Callao that will bring significant economic benefits to Callao and its surrounding areas, which in turn will help Peru continue its impressive growth"

Group CEO of DP World's parent company Port & Freezone World (P&F World) Jamal Majid Bin Thaniah said:

"The new facility at Callao will give customers access to the rapidly growing Latin America market through efficient, quality terminal services. Peru is a gateway to the west and central Latin America – a region with considerable potential."

DP World Senior Vice President and Managing Director of the Americas, Dave Sanborn said:

"Peru is an important addition to our Latin America portfolio, which also includes Puerto Cabello in Venezuela and Buenos Aires in Argentina. With efficient services offered through Peru in the west, Venezuela in the northeast and Buenos Aires in the east, importers and exporters will have greater choice and better access to this important market."

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About DP World

DP World is one of the top three marine terminal operators in the world and has the widest network of any, with 52 terminals spanning 30 countries and five continents. It provides quality services designed to enhance customers' supply chain efficiency, including bringing together container and other terminals, free zones, logistics facilities, infrastructure developments and consultancy service where these services add value for customers.

DP World invests in the infrastructure, facilities and people at its operations to further enhance the customer's experience and satisfaction, and increase trade. It also invests ahead of demand, working closely with customers and business partners to ensure capacity and services are in place when customers need them.

In taking this customer-centric approach, DP World is building on the relationships with customers and superior level of service established at its flagship operation in Dubai, Port Rashid and Jebel Ali, which has been voted "Best Seaport in the Middle East" for 12 consecutive years.

DP World's international achievements were recognised in 2006, when DP World won Lloyd's List's prestigious Port Operator of the Year Award.

In 2005, the terminals operated by DP World handled around 13 million TEU (twenty-foot equivalent container units) across ports from the Americas to Asia. Significant expansion is underway in key markets around the world, including in India, China and the Middle East.

With the recent acquisition of P&O, DP World has a global capacity of 50 million TEU and a dedicated, experienced and professional team of 30,000 people providing services in some of the most dynamic economies in the world.

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