



**Press Release
Maasvlakte 2 Project**

Rotterdam, 12 July 2007:- Yesterday the Port of Rotterdam announced that the consortium consisting of DP World, Mitsui OSK Lines, Hyundai Merchant Marine, Neptune Orient Lines and CMA CGM has been awarded the right to equip and operate the first Terminal in the Maasvlakte 2 development in Rotterdam.

Sultan Bin Sulayem, DP World Chairman commented:

"We are delighted that our consortium has been awarded the right to equip and operate the first Terminal in the Maasvlakte 2 Development. We very much look forward to working with our partners CMA-CGM, Hyundai Merchant Marine and TNWA Lines to make this a successful addition to the Port of Rotterdam"

Jamal Majid Bin Thaniah, DP World Vice Chairman commented:

"We are pleased to be part of the community in Rotterdam. Rotterdam is a vital and growing gateway for Europe and we are committed to be part of that growth. This development enables us to serve our customers and to help them continue to take part in the increase of world trade and it will enhance the options available for the European community of shippers. Coupled with our existing facilities and the recently announced UK expansion it provides a broad platform for us to service our customers in multiple locations. "

Mohammed Sharaf, DP World CEO commented:

"We are delighted to be part of the consortium that has been selected to equip and operate the very first terminal of the exciting and much needed Maasvlakte 2 development. Congestion is a very real issue in Europe and this will in be an important facility to help relieve the pressure for importers and exporters alike. Having been selected by our consortium partners to manage the operations of the Terminal, we believe that our global experience and expertise will contribute significantly to the benefit of all stakeholders in the Terminal."

Masakazu Yakushiji, Mitsui O.S.K. Lines Executive Vice President commented;

"We are very pleased and proud to be awarded. For our future expansion plan in Europe, Rotterdam and the MV2 terminal is the key to our strategy. As part of this powerful consortium, we are confident that the most efficient and state of the art terminal in Europe will be operated and strengthen our container services."

Noh Jeong-Ik, Hyundai Merchant Marine CEO commented;

"I am much delighted with this announcement. Rotterdam will be a very important main hub for the TNWA Lines, CMA-CGM and DP World and this is a new cornerstone of forming a strategic alliance. Our hearty thanks for the Port of Rotterdam's valued choice and I am convinced that synergy between the Port of Rotterdam and consortium members will make MV2 project a huge success"

Ronald D. Widdows, CEO of NOL's container shipping line APL, commented:

"We are very pleased to be part of the winning Maasvlakte 2 consortium. As our key hub in Europe, the new terminal will help us deliver the speed, scale and flexibility now demanded by customers with increasingly complex supply chains, and greatly enhance the overall capabilities of the Port of Rotterdam. This investment will complement our extensive global network of container terminal assets."

Henri Archambeaud, Manager for Ports and Systems Engineering in CMA CGM's port operator Terminal Link, commented:

"CMA CGM is glad to be part of the first container terminal of the largest scale port development in Europe. It is another step in the Group strategic move toward the ports and terminals industry. We trust the future facility will set a new standard of container terminal designed to handle the next generation of mega ships we and our partners have on order."

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About DP World

DP World is one of the largest marine terminal operators in the world with 42 terminals spanning 22 countries, and a dedicated, experienced and professional team of more than 30,000 serving customers in some of the most dynamic economies in the world. DP World provides quality marine terminal services designed to enhance customers' supply chain efficiency. It does so by effectively managing container, bulk and other terminal cargo. It also provides logistics, infrastructure development and consultancy services where its experience adds significant value for customers.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship operations in Dubai, Port Rashid and Jebel Ali. Jebel Ali has been voted "Best Seaport in the Middle East" for 13 consecutive years. DP World's international achievements were recognised

In 2006, when Lloyd's List's awarded it the prestigious Port Operator of the Year Award. In early 2006, DP World acquired P&O, including P&O Ports. The combined 2006 throughput of the company was around 42 million* TEU (twenty-foot equivalent container units) from the Americas to Asia, with global capacity of more than 48 million TEU. That capacity is set to increase significantly in coming years with a committed pipeline of expansion and development projects in key growth markets, including India, China and the Middle East. Capacity will rise to around 84 million TEU by 2016.

**Gross throughput for all terminals as at 31 December 2006*

www.dpworld.com

About Mitsui OSK Lines (MOL)

MOL is one of the world's largest multi-modal transport companies, operating more than 800 vessels including containerships, dry bulkers, car carriers, tankers and LNG carriers. MOL operates one of the largest and most diverse networks of liner and logistics services around the globe, including weekly Transpacific, Transatlantic, Americas, and Asia-Europe services.

www.MOLpower.com

About Hyundai Merchant Marine (HMM)

As one of the affiliates of Korean Conglomerate, Hyundai Group, HMM is an integrated logistics company. Since its foundation in 1976, HMM has continuously striven to become a premier global shipping and logistics company. As a result, HMM has a stable business structure that can withstand sector fluctuations by operating diversified businesses. HMM offers worldwide global service network with various sizes of ships, diverse logistics facilities, leading IT shipping related systems, a professional highly trained staff, and continual effort to provide premiere transportation services.

www.hmm21.com

About Neptune Orient Lines (NOL)

NOL is a Singapore-based global transportation and logistics company. Its container transportation arm, APL, provides customers around the world with container transportation services that combine high quality inter-modal operations with state-of-the-art information technology. Its supply chain services arm, APL Logistics, provides international, integrated logistics services and solutions, employing the latest IT and data connectivity for maximum supply chain visibility and control.

www.nol.com.sg

About CMA CGM

CMA CGM, headed by its founder, Jacques R. Saadé, is the world's third largest container shipping company and the largest in France. With a fleet of 350 vessels, the group serves over 350 ports of call. In 2006, it transported over 6 million TEUs (twenty-foot equivalent units) for total revenues of 8.42 billion dollars. With a presence on all continents and in 150 countries through its 600 agencies, the Group employs 14, 000 people worldwide.

www.cma-cgm.com