



DP WORLD OFFICIALLY COMMENCES CONSTRUCTION OF NEW PERU TERMINAL

DP WORLD CALLAO

Callao, Peru. 30th April 2008: The President of Peru, His Excellency Alan Garcia, and Chairman of DP World, His Excellency Sultan Ahmed Bin Sulayam, together marked the official launch of the construction of the new DP World Callao terminal today with a foundation stone laying ceremony at the site.

The early morning ceremony was also attended by Peru's Minister of Transport Verónica Zavala and senior DP World officials.

The event marked the beginning of work on the new container terminal in the Muelle Sur area of Callao Port, near Peru's capital, Lima, and underlined the partnership approach and commitment of DP World in the construction of infrastructure in this rapidly growing economy.

In June 2006, DP World was awarded a 30-year concession to build and operate the new terminal. The first phase of the project will see around US\$210 million invested in two berths comprising 660 metres of quay line and 22 hectares of yard, capable of handling vessels of 5500 TEU nominal capacity and around 800,000 TEUs (twenty foot equivalent container units). It is hoped the first phase will be operational in the second half of 2009. Further development will be phased in line with demand, with total capacity projected to reach around 1.3 million TEUs.

The development will also see improvements to port related infrastructure including land access, widening of the port's sea entrance, navigation aids, security and protection systems, and the development of logistic centres.

Dubai World and DP World Chairman Sultan Ahmed Bin Sulayem said:

"This is a significant milestone for this important project. We look forward to its completion and contributing to the growth of this facility and Peru as both a key transshipment hub and gateway port for the west coast of South America. DP World has more than 35 year's experience constructing and operating state of the art marine terminals in markets around the world. We are pleased to be able to share our expertise and look forward to investing over the long term in Callao and in Peru.

"We also see significant investment opportunities for other companies within the Dubai World group, including tourism, real estate development and logistics," he added.

DP World owns 70% of the development company with the balance held by a local Peruvian partner, the Unimar group of companies.



President Alan Garcia and Mr. Sultan Ahmed Bin Sulayem beside the commemorative plate. Also attending are Mr. Anil Wats Chief Operating Officer, DP World; Mr. Maciek Kwiatkowski, General Manager DP World Callao and Mr. Klaus Burger of Unimar Group of Companies

ENDS

Media inquiries

Dana Khalaf

DP World

+971 4 8080887

dana.khalaf@dpworld.com

Sarah Lockie

DP World

+971 4 8080835

sarah.lockie@dpworld.com

About DP World

DP World is one of the largest marine terminal operators in the world, with 43 terminals and 13 new developments across 28 countries¹. Its dedicated, experienced and professional team of nearly 30,000 serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers' supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship operations in Dubai - Port Rashid and Jebel Ali. Jebel Ali has been voted "Best Seaport in the Middle East" for 13 consecutive years. DP World's international achievements were recognised in 2006, when Lloyd's List's awarded it the prestigious Port Operator of the Year Award.

In 2007, DP World handled more than 43.3 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia – an increase of 18% on 2006. It has global capacity of more than 48 million TEU, which is set to increase significantly in coming years with a committed pipeline of expansion and development projects in key growth markets, including India, China and the Middle East. Capacity will rise to around 90 million TEU by 2017.

www.dpworld.com

¹ As at 1 March 2008