



DP WORLD ASSUMES SECOND 30-YEAR OPERATING CONCESSION IN ALGERIA

DP World Djen Djen to Become Transshipment Hub for Western Mediterranean, Energise Regional Economy

Dubai, UAE, Djen Djen, Algeria, June 1, 2009 :- Global marine terminal operator DP World has formally taken over operations at the Port of Djen Djen, now DP World Djen Djen, in accordance with a 30-year operating concession signed early last month. Officials from the Ministry of Transport and the Ministry of Industry and Foreign Investment joined senior DP World management at a ceremony to mark the official handover of the terminal to the new entity, a joint venture between DP World and the Algerian port authority.

DP World Djen Djen, located 350 kilometres east of the Algerian capital, is fundamental to the country's long-term growth strategy. The port is the main terminus for the eastern part of the country, and will be developed as a transshipment hub for the western Mediterranean. DP World Djazair, which handles more than 60% of the country's external trade, will be developed further to serve primarily domestic needs. Currently, Djen Djen handles only bulk traffic.

The latest addition to DP World's global terminal portfolio is expected to attract significant new investment, and create thousands of new jobs in a region with one of the youngest populations in North Africa. DP World Djen Djen will benefit immediately from the introduction of a highly experienced management team, as well as training opportunities for terminal staff.

The ceremony took place in the city of Jijel, approximately 11 Km west of the terminal. Those present included Mr. Touati Yahya, the Ministry of Transport's representative in the province of Jijel, Mr. Anil Singh, SVP and Managing Director for Africa Region, DP World and Mr. Tarik El Farouki, Director General of DP World Djen Djen.

DP World Djen Djen is the second DP World concession in Algeria, the first being the Port of Algiers, now DP World Djazair, whose handover was completed on March 19 of this year. DP World Djazair employees have already completed advanced simulator instruction at DP World's flagship terminal Jebel Ali, in Dubai, and are currently undergoing on-the-job training at DP World's Doraleh Container Terminal.

Mr. Tarik El Farouki, Director General, DP World Djen Djen, said:

"DP World is delighted to be partnering with Algeria to develop Djen Djen's tremendous potential. The terminal will have an immediate positive effect on the local economy

through job and business creation, significant new training opportunities and the provision of efficient, quality logistics services.”

Mr. Anil Singh, SVP and Managing Director, Africa Region, said:

“The Port of Djen Djen, now DP World Djen Djen, will play a critical role in facilitating Algeria’s growth and development. We are very excited to be able to put the management expertise, technology and entrepreneurial spirit of DP World to work in realising Djen Djen’s potential, both for the benefit of our customers and the Algerian people.”

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About DP World

DP World is one of the largest marine terminal operators in the world, with 49 terminals⁽¹⁾ and 12 new developments across 31 countries⁽¹⁾. Its dedicated, experienced and professional team of nearly 30,000 people serves customers in some of the most dynamic economies in the world.

DP World aims to enhance customers’ supply chain efficiency by effectively managing container, bulk and other terminal cargo.

The company constantly invests in terminal infrastructure, facilities and people, working closely with customers and business partners to provide quality services today and tomorrow, when and where customers need them.

In taking this customer-centric approach, DP World is building on the established relationships and superior level of service demonstrated at its flagship Jebel Ali facility in Dubai, which has been voted “Best Seaport in the Middle East” for 15 consecutive years.

In 2008, DP World handled more than 46.8 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia – an increase of 8% on 2007. With a pipeline of expansion and development projects in key growth markets, including India, China and the Middle East, capacity is expected to rise to around 95 million TEU over the next ten years.

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(1) As at 1 June 2009