



FERRY SERVICES CONSOLIDATION - UPDATE

10 June 2002

Following P&O's announcement on 23 April about ferry services consolidation, and after consultations with employee representatives, P&O North Sea Ferries has decided to withdraw from the Felixstowe/Zeebrugge route during July 2002. Similarly, P&O Stena Line is announcing today its decision to withdraw from the Dover/Zeebrugge route at the end of this year. Consultations are still ongoing with regard to the possible closure of P&O North Sea Ferries' Felixstowe/Europoort route.

As a result of these decisions there will be regrettably 48 redundancies within P&O North Sea Ferries in Zeebrugge. The decisions to close the Felixstowe/Zeebrugge route and the Dover/Zeebrugge route results from their inability to achieve an adequate return, despite the best efforts of management and staff.

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