



## P&O PRINCESS CRUISES PLC: NON-EXECUTIVE DIRECTOR

26th September 2000

The Peninsular and Oriental Steam Navigation Company announces that Dr John Parker is appointed to the Board of P&O Princess Cruises plc as a Non-Executive Director. P&O Princess Cruises plc is expected to be demerged from P&O on 23 October.

Dr Parker has been Chairman of Babcock International Group plc since 1994. He is a Non-Executive Director of GKN plc and BG plc, and is Non-Executive Chairman designate of Lattice Group plc which is to demerge from BG plc on 23 October. Dr Parker is a member of the General Committee of Lloyd's Register of Shipping and Chairman of its Technical Committee. He was also President of the Royal Institution of Naval Architects from 1996 to 1999.

From 1983 to 1993 Dr Parker was Chairman and Chief Executive of Harland & Wolff plc. He was Deputy Chief Executive of British Shipbuilders from 1980 to 1987 and Managing Director of Austin & Pickersgill from 1974 to 1978.

Commenting on the appointment, Lord Sterling, Chairman of P&O and Chairman-designate of P&O Princess Cruises plc said: "It gives me great pleasure to welcome Dr Parker. His extensive commercial experience as well as his knowledge of the engineering and shipbuilding industries will be of considerable benefit to P&O Princess Cruises".

### Further information:

Peter Smith                      Director, Communications and Strategy, P&O  
020 7321 4343

### Note to Editors

It is also being announced today that Baroness Hogg and Mr Peter Foy, at present Non-Executive Directors of P&O, will relinquish these appointments and become Non-Executive Directors of P&O Princess Cruises plc.

(ends)